

SCHOLARSHIP POLICY

I. PURPOSE

To support Deloycheet, Inc. shareholders academic ambitions and goals through a basic scholarship program.

II. SCOPE

This applies to all Deloycheet, Inc. shareholders.

III. POLICY

A. Basic Scholarship Program Eligibility

1. Be enrolled in Deloycheet, Inc. as an original stockholder or have shares gifted or inherited.
2. Be accepted into an accredited college, university, technical or vocational school.
3. Maintain the following Grade Point Average (GPA):
 - a. Technical, Vocational or Undergraduate = 2.0 GPA
 - b. Masters or Graduate = 3.0 GPA
 - c. Specialists or Doctorates = 3.25 GPA

If a new student applies with a GPA below these criteria, they will not be funded until their GPA meets the eligibility criteria. If a returning student's GPA falls below these criteria, they will be placed on a probationary period for one semester until their GPA meets the eligibility criteria – and no funding will be provided for that semester. Students must meet these GPA requirements prior to receiving the basic scholarship.

B. Basic Scholarship Deadlines

1. Fall scholarship deadline is April 15th of each year
2. Spring scholarship deadline is November 15th of each year
3. Summer scholarship deadline is March 15th of each year

C. Basic Scholarship Award Amounts

1. Associates or Vocational Scholarship
\$500 per semester
2. Undergraduate Part-time Scholarship
\$500 per semester
3. Undergraduate Full-time or Graduate Part-time Scholarship
\$1000 per semester
4. Graduate Full-time Scholarship
\$1500 per semester

SCHOLARSHIP PROCEDURE

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II. SCOPE

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III. PROCEDURE

- A. Basic Scholarships are awarded on a semester basis and may be attending school on a part-time or full-time basis.
- B. Applicants must submit the following documents to be considered. First time applicants must complete all requirements listed on the application. Continuing applicants must complete the application each semester, however, please follow the application instructions for what you have to submit. Not all sections are required each semester for continuing applicants. Each year a completed application is required for new and continuing applicants.
 1. Completed Deloycheet, Inc. Scholarship Application – if any part is left blank or incomplete, the application will not be considered.
 2. Prepare a written “Statement of Purpose” on a separate sheet of paper. Describe your education and career goals in approximately 500 words; explain your reasons for these goals. Your statement is important and evaluated carefully by the Scholarship Committee. The quality of your responses is significant in the consideration of our application for a scholarship.
 3. Provide two letters of recommendation. These written letters can not be from your family or relatives.
 4. Provide a current resume outlining your career objective, education, work experience, certificates/training, etc.
 5. Provide proof of High School Diploma or G.E.D. copy of diploma or certificate is acceptable.
 6. Provide proof that you are a Deloycheet, Inc. shareholder with a copy of stock certificate, past proxy with your name on it or work with Deloycheet, Inc. Holy Cross office to assist you in securing proof.
 7. Provide official and original letter from technical, vocational, college or university of your acceptance into the school and the program in which you are enrolled. A copy of a letter is not official proof.

8. **GRADE TRANSCRIPTS OR CERTIFICATE OF COMPLETION.**
Understand that immediately upon completion of each semester (term or course of study) I must submit an official grade transcripts, or certificate of completion to Deloycheet, Inc. to verify completion of my classes during the semester or term for which the scholarship was made.
Provide an official copy of your grades or transcript each semester. It must be sent to the Deloycheet, Inc. office at P.O. Box 226 Holy Cross, Alaska 99602 in a seal envelope. A copy of grades or transcripts are not acceptable.
 9. Update Deloycheet, Inc. with any name changes, address changes, telephone changes or email changes as soon as possible.
 10. Must sign that you have read and understand the Deloycheet, Inc. Scholarship Policy and Procedures. This signature is at the bottom of the Scholarship Application.
 11. Must list all locations that you have applied for other sources of funding to pay for your tuition, books, fees, etc. Such as State of Alaska student loan, Doyon Foundation scholarship, etc.
- C. **USE OF FUNDS.** Understand that the proceeds of the scholarship, if approved, will be used to further education in the degree program where the student is enrolled as approved by Deloycheet, Inc. and that funding is limited to: tuition, books, living expense stipend, and travel to and from school.
- D. **UNUSED SCHOLARSHIP.** If for any reason the scholarship is not used in part or in full, understand that the portion of the scholarship not used will be refunded to Deloycheet, Inc. within 30 days of the completion/withdrawal of classes.
- E. **NOTIFICATION OF ACADEMIC CHANGE.** If for any reason you have changed the status of your enrollment, such as dropped a class, your GPA falls below acceptable level, etc. you must complete this form and send to Deloycheet, Inc. as soon as possible or your privileges for future scholarship awards can be denied.
- F. **SCHOLARSHIP AWARD.** If you are selected as a Deloycheet, Inc. scholarship recipient you will be notified via your mailing address within thirty (30) days and a check will be mailed to the school address you provided within thirty (30) days as well. If you do not receive notice that you were selected or not selected within thirty days (30) please call the Deloycheet, Inc. office at (907) 476-7170 and inquire about the status.

ATTACHMENTS:

Deloycheet, Inc. Scholarship Application
Deloycheet, Inc. Notification of Academic Change Form